

BISA climate simulation final declaration

Recognising the IPCC AR6 report, as well as the unequal impact climate change between countries, developed countries have recognised their responsibility for historic global emissions, thus enhancing their cooperation and participation in carbon emissions reductions and climate fund financing. Delegations to the summit have commended the efforts of developing countries during these negotiations.

We have agreed as follows:

- Negotiation of a scheme to transition away from dependency on non-renewable energy
- Give up a total of 180 CO² trading units by 2030 in order to stabilise global average temperatures by 2050
- Raise \$300bn per annum to fund net zero commitments in developing countries by 2040. This will be achieved within a legally binding current commitment period up to the year 2030. A stock take will be taken no later than December 2030*.

Commitment from recipient nations in carbon emission reduction is contingent on the funding given by donor countries in climate fund financing.

* The commitments above are dependent on sufficient compensation being given to parties hereunder identified. This is subject to formal agreements which shall be annexed to this agreement.